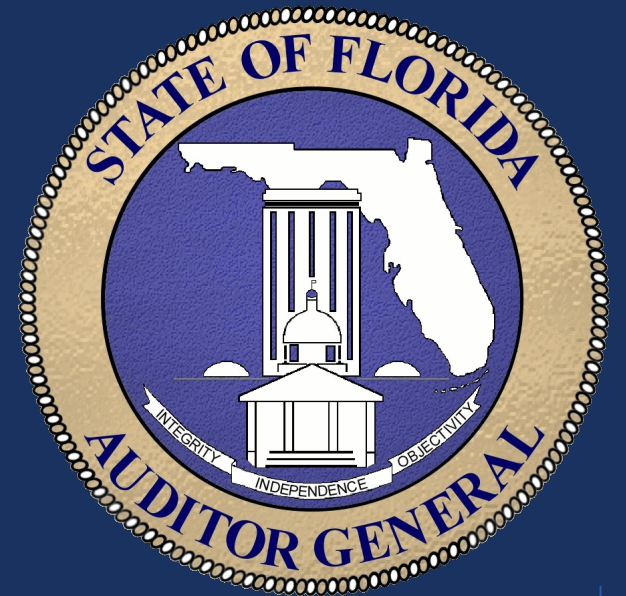

AUDITOR GENERAL UPDATE

Florida School Finance Officers Association
June 2026



INTRODUCTION

Ted Waller, Audit Manager
District School Board Audits

OUTLINE

- Audit Schedules
- Audit Cycle
- Potential Operational Audit Topics
- Standards Updates
- Questions, Comments, or Suggestions

ROTATIONAL FINANCIAL AUDITS

FYE June 2026	FYE June 2027	FYE June 2028
Bay	Alachua	Brevard
Escambia	Broward	Charlotte
Hillsborough	Citrus	Duval
Indian River	Clay	Manatee
Lake	Collier	Miami-Dade
Lee	Hernando	Orange
Leon	Okaloosa	Osceola
Marion	Polk	Palm Beach
Martin	Sarasota	Pasco
Pinellas	St. Lucie	Santa Rosa
Seminole	Volusia	
St. Johns		

DSB OPERATIONAL AUDIT SCHEDULE

1. Baker
2. Bay
3. Bradford
4. Calhoun
5. Franklin
6. Highlands
7. Hillsborough
8. Lake
9. Leon
10. Liberty
11. Marion
12. Martin
13. Monroe
14. Okeechobee
15. Pinellas
16. Seminole
17. St. Johns
18. Taylor
19. Union
20. Walton

DSB OPERATIONAL AUDIT SCHEDULE

- Notification
- Entrance Conference/Planning
- Fieldwork
- Exit Conference
- Delivery of Preliminary and Tentative Findings
- Report Release

POTENTIAL OPERATIONAL AUDIT TOPICS



POTENTIAL OPERATIONAL AUDIT TOPICS

Topics are developed using a risk-based approach considering, for example:

- Florida Statutes and General Appropriations Acts
- Input from legislative staff
- Prior audit findings
- Discussions with school district personnel
- Review of other auditors' reports

POTENTIAL OPERATIONAL AUDIT TOPICS

- Adult General Education
- Industry Certifications
- Workforce Development
- Transparency

POTENTIAL OPERATIONAL AUDIT TOPICS

- Educational Planning and Construction Activities
- Student Station Costs
- Declared Emergencies
- Allocation of Local Capital Improvement Funds to Charter Schools

POTENTIAL OPERATIONAL AUDIT TOPICS

- School Safety
- Mental Health Funding and Instruction
- Purchasing Cards
- Vendor Information Changes
- Public Records Requests

POTENTIAL OPERATIONAL AUDIT TOPICS

- Charter School Terminations
- Charter School Expedited Reviews
- Use of Restricted Resources
- Construction Administration

POTENTIAL OPERATIONAL AUDIT TOPICS

- Software Application Purchases
- Severance Pay
- Background Screenings
- School Volunteers

POTENTIAL OPERATIONAL AUDIT TOPICS

- Safeguarding of Student Social Security Numbers
- Internal Audit Departments
- Tangible Personal Property

STANDARDS UPDATE

- Statements on Auditing Standards
- Governmental Accounting Standards Board

GASB STATEMENT NO. 103 – FINANCIAL REPORTING MODEL IMPROVEMENTS

- Effective for the 2025-26 fiscal year.
- Establishes new accounting and financial reporting requirements - or modifies existing requirements - related to:
 - Management's discussion and analysis (MD&A)
 - Presentation of the proprietary fund statement of revenues, expenses, and changes in fund net position
 - Budgetary comparison information
 - Unusual or infrequent items

GASB STATEMENT NO. 103 – FINANCIAL REPORTING MODEL IMPROVEMENTS

Management's Discussion and Analysis

- Overview of the Financial Statements
- Financial Summary
- Detailed Analyses
- Significant Capital Asset and Long-Term Financing Activity
- Currently Known Facts, Decisions, or Conditions

GASB STATEMENT NO. 103 – FINANCIAL REPORTING MODEL IMPROVEMENTS

Proprietary Fund Statement of Revenues, Expenses, and Changes in Fund Net Position

- Nonoperating Revenues and Expenses:
- Subsidies received and provided
- Contributions to permanent and term endowments
- Revenues and expenses related to financing
- Resources from the disposal of capital assets
- Investment income and expenses

GASB STATEMENT NO. 103 – FINANCIAL REPORTING MODEL IMPROVEMENTS

Budgetary Comparison Information

- Must be reported as part of Required Supplementary Information (RSI).
- Required to present variances between original and final budget amounts and between final budget and actual amounts.
- Budgetary variances should be presented as notes to the RSI

GASB STATEMENT NO. 104 – DISCLOSURE OF CERTAIN CAPITAL ASSETS

- Effective for the 2025-26 fiscal year.
- Requires certain types of capital assets to be disclosed separately in the capital assets note disclosures, such as leases and SBITAs.
- Requires additional disclosures for capital assets held for sale.

QUESTIONS, COMMENTS, OR SUGGESTIONS



CONTACT INFORMATION

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