

STATE OF FLORIDA AUDITOR GENERAL

AUDITOR GENERAL UPDATE

FLORIDA SCHOOL FINANCE OFFICERS ASSOCIATION

NOVEMBER 9, 2018



OBJECTIVES

Presentation Objectives:

- Auditor General Web Site - New Information.
- Significant Findings and Financial Trends Identified in District School Board Audit Reports for the Fiscal Year Ended June 30, 2017.



Auditor General Web Site

- AG Rules, including Chapter 10.800 – District School Board Audits
- Compliance Supplement – District School Board Audits
- Financial Emergency Guidelines – Detecting Deteriorating Financial Conditions

Summary of Significant Findings

Overview for the 2016-17 Fiscal Year:

- The audit reports for 40 of the 67 school districts included findings addressing weaknesses in internal control; instances of noncompliance with applicable laws, rules, or regulations; or additional matters.
- Audit reports for 2 school districts included findings considered to be material weaknesses, which represents a decrease compared to the audit reports for 3 school districts that included material weaknesses for the 2015-16 fiscal year. One of the 2 audit reports also cited an instance of material noncompliance.

Summary of Significant Findings (Continued)

Financial Statement Material Weakness and Material Noncompliance Findings

- The audit reports for the 2016-17 fiscal year for two school districts included findings that were considered to be material weaknesses. The material weakness cited at one of the two school districts was also considered to be an instance of material noncompliance.

Summary of Significant Findings (Continued)

Federal Awards Program Findings

- The audit reports for 9 school districts included a total of 17 findings addressing major Federal awards program noncompliance and control deficiencies.

Summary of Significant Findings (Continued)

Financial Statement Significant Deficiency and Additional Matter Findings

- Information Technology
- Financial Record Keeping and Records Management
- Cash Controls
- Capital Assets Management

Summary of Significant Findings (Continued)

Financial Statement Significant Deficiency and Additional Matter Findings

- Personnel and Payroll
- Expenditures and Purchasing
- Capital Construction and Related Expenditures
- Adult General Education Classes

Summary of Significant Findings (Continued)

Financial Statement Significant Deficiency and Additional Matter Findings

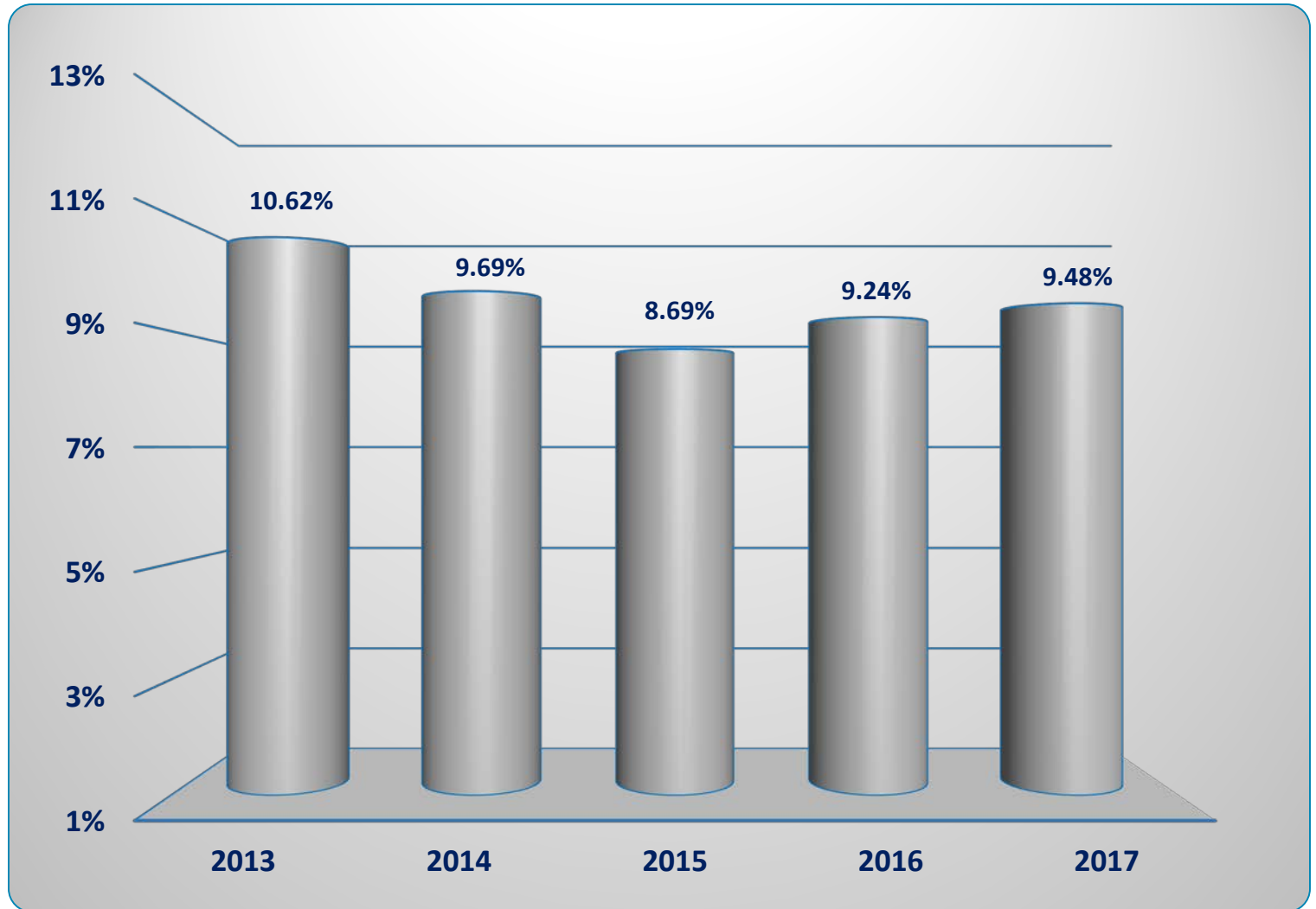
- Virtual Instruction Programs
- Insurance
- Facility Inspections
- Charter Schools

Financial Trends

At June 30, 2017, the average financial condition ratio for school districts Statewide was 9.48 percent.

9.48%

Average Financial Condition Ratios of School Districts For the Fiscal Years Ended June 30, 2013, Through June 30, 2017



Questions, Comments, or Suggestions



Contact Information

Micah Rodgers, Audit Manager

- micahrodgers@aud.state.fl.us
- Telephone No.: (850) 412-2905

Office of the Auditor General Web site:

FLAuditor.gov